



# ResMed UK Tax Strategy

November 2, 2023



This Tax Strategy applies to ResMed and to the group of companies headed by ResMed Global Holdings Ltd in accordance with Paragraph 19 of Schedule 19 to the *Finance Act 2016*. The Tax Strategy has been published in accordance with Paragraph 16(4)(b) of the Schedule, as a part of the broader global [ResMed Tax Policy](#). This Tax Strategy is consistent with and to be read alongside the ResMed Tax Policy.

This Tax Strategy applies to the financial year commencing 1 July 2023 and all future financial years.

## 1. How ResMed manages UK tax risks

As outlined in Sections 1-4 of the ResMed Tax Policy, ResMed has a low tax risk appetite and manages this through a Tax Governance Framework.

In this Tax Strategy (consistent with the ResMed Tax policy) “tax risk” is the risk that ResMed incurs an incorrect amount of tax, or that our tax positions adopted are out of step with the Board’s tax risk objective. The reference to the ‘Board’ is consistent with the ResMed Tax Policy.

## 2. ResMed’s attitude to tax planning

As outlined in Sections 1-4 of the ResMed Tax Policy, ResMed has a low tax risk appetite and

manages this through a Tax Governance Framework. The Framework consists of the ResMed Tax Policy, this Tax Strategy and associated manuals and procedures.

## 3. The level of risk ResMed is prepared to accept for UK taxation

As outlined in Section 3 of the ResMed Tax Policy, ResMed has a low tax risk appetite and manages this through a Tax Governance Framework.

## 4. How ResMed works with the HMRC

As outlined in Section 4 of the ResMed Tax Policy, ResMed engages with the HMRC proactively and transparently.